

AUN: 122092102
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ITEM

AMOUNTS

AUN: 122092102

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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FUNCTION

DESCRIPTION

Amounts

2015-2016 Preliminary General Fund Budget (PDE-2028)

AUN: 122092102 Central Bucks SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|----------------------------------------------------------------------------|----------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 0 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged | 500,000 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 250,000 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 40,000 |
| 8517 | NCLB, Title IV - 21st Century Schools | 0 |
| 8518 | NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs | 0 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 0 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8731 | | |

Act 1 Index (current): 1.9%

| | |
|-------------------------------------------------|---------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$220,615,761 |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$0</u> |
| Total Approx. Tax Revenue: | \$220,615,761 |
| Approx. Tax Levy for Tax Rate Calculation: | \$227,673,644 |
| | Bucks |

Total

| | | | | |
|-----------------------------------------------------------------------------------|-----|----------------------|-----|------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | Lowering RE Tax Rate | \$0 | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | <u>\$0</u> |

2015-2016 Preliminary General Fund Budget (PDE-2028)

AUN: 122092102 Central Bucks SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| Bucks | 1,781,205,160 | 127.8200 | 227,673,644 | | | 96.90000% | |

| <u>ITEM</u> | | <u>AMOUNTS</u> |
|-------------|-----------------------------------------------------|--------------------|
| 1000 | Instruction | |
| 1100 | Regular Programs - Elementary/Secondary | 117,597,189 |
| 1200 | Special Programs - Elementary/Secondary | 42,483,337 |
| 1300 | Vocational Education | 4,875,258 |
| 1400 | Other Instructional Programs - Elementary/Secondary | 4,414,868 |
| 1500 | Nonpublic School Programs | 6,000 |
| 1600 | Adult Education Programs | 209,904 |
| 1700 | Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | 0 |
| | Total 1000 Instruction | 169,586,556 |
| 2000 | Support Services | |
| 2100 | Support Services - Pupil Personnel | 12,214,166 |
| 2200 | Support Services - Instructional Staff | 9,945,445 |
| 2300 | Support Services - Administration | 14,073,920 |
| 2400 | Support Services - Pupil Health | 3,447,320 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|----------------------------------------------|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 7,940,128 |
| 200 | Personnel Services-Employee Benefits | 4,099,358 |
| 300 | Purchased Professional & Technical Services | 92,280 |
| 400 | Purchased Property Services | 1,000 |
| 500 | Other Purchased Services | 1,400 |
| 600 | Supplies | 80,000 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Personnel | 12,214,166 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 6,139,910 |
| 200 | Personnel Services-Employee Benefits | 3,217,293 |
| 300 | Purchased Professional & Technical Services | 16,000 |
| 400 | Purchased Property Services | 86,270 |
| 500 | Other Purchased Services | 25,310 |
| 600 | Supplies | 250,000 |
| 700 | Property | 210,000 |
| 800 | Other Objects | 662 |
| | Total Support Services - Instructional Staff | 9,945,445 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 8,298,236 |
| 200 | Personnel Services-Employee Benefits | 4,107,493 |
| 300 | Purchased Professional & Technical Services | 1,085,217 |
| 400 | Purchased Property Services | 37,667 |
| 500 | Other Purchased Services | 353,713 |
| 600 | Supplies | 121,063 |
| 700 | Property | 18,500 |
| 800 | Other Objects | 52,031 |
| | Total Support Services - Administration | 14,073,920 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 2,174,162 |
| 200 | Personnel Services-Employee Benefits | 1,140,318 |
| 300 | Purchased Professional & Technical Services | 64,375 |
| 400 | Purchased Property Services | 6,000 |
| 500 | Other Purchased Services | 1,200 |
| 600 | Supplies | 50,000 |
| 700 | Property | 11,000 |
| 800 | Other Objects | 265 |
| | Total Support Services - Pupil Health | 3,447,320 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|-------------------------------------------------|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 929,593 |
| 200 | Personnel Services-Employee Benefits | 465,112 |
| 300 | Purchased Professional & Technical Services | 45,000 |
| 400 | Purchased Property Services | 12,400 |
| 500 | Other Purchased Services | 24,000 |
| 600 | Supplies | 15,000 |
| 700 | Property | 5,500 |
| 800 | Other Objects | 3,177 |
| | Total Support Services - Business | 1,499,782 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 9,655,447 |
| 200 | Personnel Services-Employee Benefits | 6,182,847 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 5,553,000 |
| 500 | Other Purchased Services | 512,500 |
| 600 | Supplies | 2,835,000 |
| 700 | Property | 100,000 |
| 800 | Other Objects | 4,235 |
| | Total Operation & Maintenance of Plant Services | 24,843,029 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 4,600,615 |
| 200 | Personnel Services-Employee Benefits | 3,067,450 |
| 300 | Purchased Professional & Technical Services | 15,000 |
| 400 | Purchased Property Services | 188,000 |
| 500 | Other Purchased Services | 8,852,795 |
| 600 | Supplies | 825,000 |
| 700 | Property | 70,000 |
| 800 | Other Objects | 529 |
| | Total Student Transportation Services | 17,619,389 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 778,151 |
| 200 | Personnel Services-Employee Benefits | 407,698 |
| 300 | Purchased Professional & Technical Services | 279,000 |
| 400 | Purchased Property Services | 645,200 |
| 500 | Other Purchased Services | 350,000 |
| 600 | Supplies | 90,000 |
| 700 | Property | 50,000 |
| 800 | Other Objects | 0 |
| | Total Support Services - Central | 2,600,049 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---------------------------------------------|----------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 370,000 |
| 600 | Supplies | 0 |
| 700 | | |

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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Function-Object

Description

Amounts

Function-Object

Description

Amounts

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|-------------------------------------------------------|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 27,500,000 | 30,400,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| | 16,800,000 | 16,800,000 |
| Debt Service Fund | 27,928,300 | 35,928,300 |
| Enterprise Fund (Food Service, Child Care) | 25,000 | 25,000 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 300,000 | 300,000 |
| Total Cash and Short-Term Investments | 72,553,300 | 83,453,300 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 3,000,000 | 0 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 3,000,000 | 0 |
| TOTAL CASH AND INVESTMENTS | 75,553,300 | 83,453,300 |

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 0 | 0 |
| Other Long-Term Liabilities | 0 | 0 |
| Bonds Payable | 137,365,000 | 121,895,000 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 1,726,126 | 1,766,126 |
| Authority Lease Obligations | 7,328,593 | 6,922,842 |
| TOTAL LONG-TERM INDEBTEDNESS | 146,419,719 | 130,583,968 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 0 | 0 |
| Other Funds | 0 | 0 |
| TOTAL SHORT-TERM PAYABLES | 0 | 0 |
| TOTAL INDEBTEDNESS | <u>146,419,719</u> | <u>130,583,968</u> |

| Account | Description | Amounts |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 0830 | Estimated Ending Committed Fund Balance | 0 |
| 0840 | Estimated Ending Assigned Fund Balance | 0 |
| 0850 | Estimated Ending Unassigned Fund Balance Explanation: This Represents approximately 4.31% of the 15-16 budget, well below the 8% limitation. This would cover 2 normal payrolls. | 13,313,141 |
| | Total Ending Fund Balance - Committed, Assigned, and Unassigned | 13,313,141 |
| 5900 | Budgetary Reserve Explanation: This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals 2/10 of 1% of the expenditures. | 480,000 |
| | | 13,793,141 |